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Ref. MO 015/2026

November 5, 2026

Subject: Management Discussion and Analysis for the third quarter of the year 2026

Dear: President,
The Stock Exchange of Thailand

Chumporn Palm Oil Industry Public Company Limited would like to report on the performance of the Company and its subsidiaries for the third quarter of Year 2026. The consolidated financial statement had a net profit of Baht 32.39 million, whereas in the same period of previous year had a net profit of Baht 110.32 million. The Company and its subsidiaries had earnings before interest, tax and depreciation and amortization expenses for the third quarter of year 2026 amounting to Baht 91.80 million, which decreased by Baht 105.95 million when compared with the same period of previous year. The main reason was that raw material prices were higher than in the same quarter of the previous year.

Financial Performance Analysis

1) The turnover were Baht 1,463 million during the third quarter of Year 2026 increased Baht 155 million or 12% from the same period of previous year. The main reason was the sales price of main products increased by 13%, decreased in sale volume of main products 10% from the same quarter of the previous year. Additionally, the sales volume of kernel palm oil increased 9%, and sale price increased 33%.
2) Cost of sales for the third quarter of 2026 was Baht 1,304 million, increased of Baht 261 million, or 25%, compared with the same period of the previous year. The main reason was the raw material prices increased 31%, while the average selling price per unit rose by a smaller margin. As a result, the gross profit margin of the Company and its subsidiaries decreased from 20% to 11%.
3) The selling expenses were Baht 27 million, decreased by Baht 6 million or 19% due to decreased in sales volume.
4) The administrative expenses were Baht 82 million, increased by Baht 10 million or 14%. The main reason was increased in personnel expenses and property expenses.

Please be informed accordingly.

Yours sincerely,

(Ratsamee Pongjindanon)
Chief Financial Officer

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