Chumporn Palm Oil Industry Public Company Limited
and its subsidiaries
Review report and consolidated and separate financial
information
For the three-month and six-month periods ended 30 June 2026

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Chumporn Palm Oil Industry Public Company Limited

I have reviewed the accompanying consolidated financial information of Chumporn Palm Oil Industry Public Company Limited and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2026, the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Chumporn Palm Oil Industry Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting.*

Pimjai Manitkajohnkit
Certified Public Accountant (Thailand) No. 4521

EY Office Limited
Bangkok: 6 August 2026

Chumporn Palm Oil Industry Public Company Limited and its subsidiaries

Statements of financial position

As at 30 June 2026

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		211,467	110,949	74,919	48,372
Trade and other current receivables	*2, 3*	352,214	340,471	382,437	314,923
Inventories	*4*	784,317	874,865	746,185	852,452
Current biological assets		33,719	21,388	20,483	13,618
Other current financial assets		56,248	47,396	56,248	47,396
Other current assets		18,200	16,613	12,997	13,818
Total current assets		1,456,165	1,411,682	1,293,269	1,290,579
Non-current assets					
Investments in subsidiaries	*5*	-	-	436,000	226,000
Investment in joint venture		7,244	7,435	4,900	4,900
Property, plant and equipment	*6*	3,226,268	3,070,309	2,168,492	2,163,885
Right-of-use assets		7,412	5,053	3,874	2,583
Bearer plants	*7*	247,547	259,207	245,066	257,031
Intangible assets		4,730	4,407	4,115	3,764
Other non-current assets		5,715	7,431	5,243	6,839
Total non-current assets		3,498,916	3,353,842	2,867,690	2,665,002
Total assets		4,955,081	4,765,524	4,160,959	3,955,581

The accompanying notes to interim financial statements are an integral part of the financial statements.

Chumporn Palm Oil Industry Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 30 June 2026

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institutions	*8*	830,000	640,000	830,000	640,000
Trade and other current payables	*2, 9*	161,984	174,365	286,469	266,739
Current portion of lease liabilities		927	516	533	254
Income tax payable		29,980	49,507	16,443	23,856
Value added tax payable		24,568	15,872	8,727	9,243
Other current financial liabilities		1,814	-	1,814	-
Other current liabilities	*2*	49,265	5,740	42,424	3,669
Total current liabilities		1,098,538	886,000	1,186,410	943,761
Non-current liabilities					
Lease liabilities, net of current portion		6,684	4,675	3,490	2,446
Non-current provision for employee benefits		60,976	57,908	57,168	54,373
Deferred tax liabilities		296,660	293,801	296,737	295,413
Total non-current liabilities		364,320	356,384	357,395	352,232
Total liabilities		1,462,858	1,242,384	1,543,805	1,295,993
Shareholders' equity					
Share capital					
Registered					
775,424,053 ordinary shares of Baht 1 each		775,424	775,424	775,424	775,424
Issued and paid-up					
632,752,650 ordinary shares of Baht 1 each		632,753	632,753	632,753	632,753
Share premium		412,310	412,310	412,310	412,310
Capital reserve for share-based payment					
transactions		12,657	12,657	12,657	12,657
Retained earnings					
Appropriated - statutory reserve		76,675	76,675	76,675	76,675
Unappropriated		1,137,088	1,168,005	262,387	304,821
Other components of shareholders' equity		1,220,740	1,220,740	1,220,372	1,220,372
Total shareholders' equity		3,492,223	3,523,140	2,617,154	2,659,588
Total liabilities and shareholders' equity		4,955,081	4,765,524	4,160,959	3,955,581
		-	-	-	-

The accompanying notes to interim financial statements are an integral part of the financial statements.

Directors

(Unaudited but reviewed)

Chumporn Palm Oil Industry Public Company Limited and its subsidiaries

Statements of comprehensive income

For the three-month period ended 30 June 2026

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Profit or loss:					
Revenues					
Sales		1,521,726	1,701,903	1,593,458	1,765,055
Gain on derivatives		-	15,575	-	15,575
Other income		4,072	14,520	2,920	18,616
Total revenues		1,525,798	1,731,998	1,596,378	1,799,246
Expenses					
Cost of sales		1,284,943	1,277,374	1,419,468	1,487,925
Selling and distribution expenses		33,438	29,919	29,489	27,814
Administrative expenses		96,752	77,074	88,558	68,738
Loss on exchange		5,698	4,875	5,702	4,875
Loss on derivatives		16,973	-	16,973	-
Total expenses		1,437,804	1,389,242	1,560,190	1,589,352
Operating profit		87,994	342,756	36,188	209,894
Share of profit (loss) from investment in joint venture		(49)	137	-	-
Finance income		327	306	140	308
Finance cost		(2,479)	(5,170)	(2,462)	(4,562)
Loss on change in fair value of current biological assets		(25,051)	(16,253)	(26,460)	(25,663)
Gain (loss) on change in fair value of derivatives		22,586	(1,711)	22,586	(1,711)
Profit before income tax expenses		83,328	320,065	29,992	178,266
Income tax expenses	*10*	(18,315)	(67,033)	(7,348)	(36,231)
Profit for the period		65,013	253,032	22,644	142,035
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		65,013	253,032	22,644	142,035

(Unit: Baht)

Earnings per share					
Basic earnings per share					
Profit attributable to equity holders of the Company		0.103	0.400	0.036	0.224

The accompanying notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

Chumporn Palm Oil Industry Public Company Limited and its subsidiaries

Statements of comprehensive income

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Profit or loss:					
Revenues					
Sales		2,855,843	2,742,089	2,984,786	2,818,630
Dividend income	*5*	-	-	60,165	-
Gain on exchange		371	-	203	-
Gain on derivatives		-	15,575	-	15,575
Other income		9,119	19,089	7,749	22,483
Total revenues		2,865,333	2,776,753	3,052,903	2,856,688
Expenses					
Cost of sales		2,434,775	2,201,731	2,668,990	2,442,853
Selling and distribution expenses		62,130	49,104	55,967	45,605
Administrative expenses		171,306	142,150	156,236	126,965
Loss on exchange		-	4,582	-	4,582
Loss on derivatives		24,155	-	24,155	-
Total expenses		2,692,366	2,397,567	2,905,348	2,620,005
Operating profit		172,967	379,186	147,555	236,683
Share of profit (loss) from investment in joint venture		(191)	262	-	-
Finance income		328	436	141	438
Finance cost		(5,174)	(8,961)	(5,072)	(7,671)
Gain (loss) on change in fair value of current biological assets		9,867	8,462	6,865	(12,680)
Loss on change in fair value of derivatives		(1,814)	(1,711)	(1,814)	(1,711)
Profit before income tax expenses		175,983	377,674	147,675	215,059
Income tax expenses	*10*	(36,057)	(76,979)	(19,266)	(43,831)
Profit for the period		139,926	300,695	128,409	171,228
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		139,926	300,695	128,409	171,228

(Unit: Baht)

Earnings per share					
Basic earnings per share					
Profit attributable to equity holders of the Company		0.221	0.475	0.203	0.271

The accompanying notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

Chumporn Palm Oil Industry Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements							
						Other components of shareholders' equity		
	Issued and paid-up share capital	Share premium	Capital reserve for share-based payment transactions	Retained earnings: Appropriated - statutory reserve	Retained earnings: Unappropriated	Other comprehensive income: Revaluation surplus on assets	Total other components of shareholders' equity	Total shareholders' equity
Balance as at 1 January 2025	632,753	412,310	12,657	63,386	902,014	867,481	867,481	2,890,601
Profit for the period	-	-	-	-	300,695	-	-	300,695
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	300,695	-	-	300,695
Dividends paid (Note 12)	-	-	-	-	(139,205)	-	-	(139,205)
Balance as at 30 June 2025	632,753	412,310	12,657	63,386	1,063,504	867,481	867,481	3,052,091
Balance as at 1 January 2026	632,753	412,310	12,657	76,675	1,168,005	1,220,740	1,220,740	3,523,140
Profit for the period	-	-	-	-	139,926	-	-	139,926
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	139,926	-	-	139,926
Dividends paid (Note 12)	-	-	-	-	(170,843)	-	-	(170,843)
Balance as at 30 June 2026	632,753	412,310	12,657	76,675	1,137,088	1,220,740	1,220,740	3,492,223
	-	-	-	-	-		-	-
	-	-	-	-	-		-	-

The accompanying notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

Chumporn Palm Oil Industry Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Separate financial statements							
						Other components of shareholders' equity		
	Issued and paid-up share capital	Share premium	Capital reserve for share-based payment transactions	Retained earnings: Appropriated - statutory reserve	Retained earnings: Unappropriated	Other comprehensive income: Revaluation surplus on assets	Total other components of shareholders' equity	Total shareholders' equity
Balance as at 1 January 2025	632,753	412,310	12,657	63,386	191,517	866,167	866,167	2,178,790
Profit for the period	-	-	-	-	171,228	-	-	171,228
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	171,228	-	-	171,228
Dividends paid (Note 12)	-	-	-	-	(139,205)	-	-	(139,205)
Balance as at 30 June 2025	632,753	412,310	12,657	63,386	223,540	866,167	866,167	2,210,813
Balance as at 1 January 2026	632,753	412,310	12,657	76,675	304,821	1,220,372	1,220,372	2,659,588
Profit for the period	-	-	-	-	128,409	-	-	128,409
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	128,409	-	-	128,409
Dividends paid (Note 12)	-	-	-	-	(170,843)	-	-	(170,843)
Balance as at 30 June 2026	632,753	412,310	12,657	76,675	262,387	1,220,372	1,220,372	2,617,154
	-	-	-	-	-		-	-
	-	-	-	-	-		-	-

The accompanying notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

Chumporn Palm Oil Industry Public Company Limited and its subsidiaries

Statements of cash flows

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit before tax	175,983	377,674	147,675	215,059
Adjustments to reconcile profit before tax				
to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	93,110	97,575	66,397	71,257
Reversal of reduction of cost of inventories to				
net realisable value	(2,479)	(4,201)	(2,037)	(3,699)
Written-off bearer plants	978	-	978	-
Gain on sales of equipment	(39)	(275)	(39)	(1,228)
Loss on written-off equipment	4,794	4,233	259	2,783
Reversal of allowance for expected credit losses	-	(86)	-	(86)
Share of loss (profit) from investment in joint venture	191	(262)	-	-
Provision for employee benefits	3,068	3,037	2,795	2,777
Loss (gain) on change in fair value of current				
biological assets	(9,867)	(8,462)	(6,865)	12,680
Loss on change in fair value of derivatives	1,814	1,711	1,814	1,711
Unrealised loss (gain) on exchange	(2,645)	10	(2,645)	10
Dividend income	-	-	(60,165)	-
Finance income	(328)	(436)	(141)	(438)
Finance cost	5,174	8,961	5,072	7,671
Reversal of assets impairment	(5,591)	-	(1,068)	-
Profit from operating activities before changes in				
operating assets and liabilities	264,163	479,479	152,030	308,497
Operating assets (increase) decrease				
Trade and other current receivables	(11,743)	(24,198)	(67,514)	(17,801)
Inventories	93,027	(232,006)	108,304	(230,112)
Current biological assets	(2,464)	(854)	-	-
Other current financial assets	(7,032)	(13,611)	(7,032)	(13,611)
Other current assets	(764)	(10,553)	1,644	(7,790)
Other non-current assets	1,716	3,578	1,596	3,462
Operating liabilities increase (decrease)				
Trade and other current payables	(26,505)	61,000	6,603	221,413
Value added tax payables	8,696	(1,876)	(516)	(15,095)
Other current liabilities	43,525	3,057	38,755	574
Cash flows from operating activities	362,619	264,016	233,870	249,537
Corporate income tax paid	(52,725)	(33,637)	(25,355)	(31,459)
Net cash flows from operating activities	309,894	230,379	208,515	218,078

The accompanying notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

Chumporn Palm Oil Industry Public Company Limited and its subsidiaries

Statements of cash flows (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from investing activities				
Cash received from finance income	328	436	141	438
Cash received from dividends	-	-	60,165	-
Cash paid for investment in subsidiary	-	-	(210,000)	-
Acquisitions of property, plant and equipment	(221,641)	(73,139)	(45,231)	(67,961)
Acquisitions of intangible assets	(605)	-	(581)	-
Cash received from sales of equipment	93	1,423	93	1,423
Increase in bearer plants	(755)	(361)	(260)	(260)
Net cash flows used in investing activities	(222,580)	(71,641)	(195,673)	(66,360)
Cash flows from financing activities				
Increase (decrease) in short-term loans from financial institutions	190,000	(20,000)	190,000	(30,000)
Payment of principal portion of lease liabilities	(610)	(1,033)	(211)	(561)
Dividends paid	(170,843)	(139,205)	(170,843)	(139,205)
Interest paid	(5,343)	(9,051)	(5,241)	(7,834)
Net cash flows from (used in) financing activities	13,204	(169,289)	13,705	(177,600)
Net increase (decrease) in cash and cash equivalents	100,518	(10,551)	26,547	(25,882)
Cash and cash equivalents at beginning of period	110,949	98,174	48,372	72,687
Cash and cash equivalents at end of period	211,467	87,623	74,919	46,805
	-		-	
Supplemental cash flows information				
Non-cash items consist of:				
Increase (decrease) in payable from equipment	14,295	(1,215)	13,298	(37)
Additions to right-of-use assets and lease liabilities	3,030	271	1,534	-

The accompanying notes to interim financial statements are an integral part of the financial statements.

Chumporn Palm Oil Industry Public Company Limited and its subsidiaries
Condensed notes to interim financial statements
For the three-month and six-month periods ended 30 June 2026

1. General information

1.1 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 *Interim Financial Reporting*, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.2 Basis of consolidation

The interim consolidated financial statements include the financial statements of Chumporn Palm Oil Industry Public Company Limited ("the Company") and its subsidiary companies ("the subsidiaries") (collectively as "the Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2025, with no change in shareholding structure of subsidiaries during the current period.

1.3 Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as those applied in the financial statements for the year ended 31 December 2025.

The revised financial reporting standards that became effective for annual reporting periods beginning on or after 1 January 2026 do not have any significant impact on the Group's financial statements.

In addition, the Federation of Accounting Professions has issued new and revised financial reporting standards which will become effective in the future. The standard involving changes to key principles is summarised below:

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2028 and supersedes TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in profit or loss. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

The management of the Group is currently evaluating the impact of this standard on the financial statements in the year of initial adoption.

2. Related party transactions

During the periods, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business. There were no significant changes in the transfer pricing policy of transactions with related parties during the current periods.

Summary significant business transactions with related parties as follows.

(Unit: Million Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Transactions with subsidiary companies				
(eliminated from the consolidated financial statements)				
Sales	-	-	137.9	127.6
Other income	-	-	-	4.1
Rental income	-	-	0.2	0.2
Purchase of raw materials	-	-	678.3	585.8
Purchase of factory supplies	-	-	0.2	0.2
Transactions with joint venture				
Other income	0.7	0.7	0.7	0.7
Service expenses	4.1	4.0	4.1	4.0

(Unit: Million Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Transactions with subsidiary companies				
(eliminated from the consolidated financial statements)				
Sales	-	-	242.5	176.0
Dividend income	-	-	60.2	-
Other income	-	-	0.5	4.7
Rental income	-	-	0.5	0.5
Purchase of raw materials	-	-	1,020.9	740.8
Purchase of factory supplies	-	-	2.0	0.2
Transactions with joint venture				
Other income	1.4	1.4	1.4	1.4
Service expenses	8.1	7.6	8.1	7.6

The balances of the accounts between the Group and those related companies are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025 (Audited)	30 June 2026	31 December 2025 (Audited)
Trade and other current receivables - related parties (Note 3)				
Subsidiaries (eliminated from the consolidated financial statements)	-	-	64,849	2,240
Joint venture	230	233	230	233
Total trade and other current receivables - related parties	230	233	65,079	2,473
Trade and other current payables - related parties (Note 9)				
Subsidiaries (eliminated from the consolidated financial statements)	-	-	153,116	115,707
Total trade and other current payables - related parties	-	-	153,116	115,707
Deposits - related party (presented as other current liabilities)				
Joint venture	245	245	245	245
Total deposits - related party	245	245	245	245

Directors and management's benefits

During the three-month and six-month periods ended 30 June 2026 and 2025, the Group had employee benefit expenses payable to its directors and management as below.

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Short-term employee benefits	5,823	5,785	5,761	5,723
Post-employment benefits	240	245	240	245
Total	6,063	6,030	6,001	5,968

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Short-term employee benefits	16,725	15,502	16,601	15,378
Post-employment benefits	499	490	499	490
Total	17,224	15,992	17,100	15,868

Guarantee obligations with related parties

The Company has outstanding guarantee obligations with its subsidiaries, as described in Note 13.4 a).

3. Trade and other current receivables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Trade accounts receivable - related parties (Note 2)				
Aged on the basis of due dates				
Not yet due	-	-	413	-
Past due				
Up to 1 month	-	-	39,265	2,224
1 - 3 months	-	-	25,114	2
Total trade accounts receivable - related parties	-	-	64,792	2,226
Trade accounts receivable - unrelated parties				
Aged on the basis of due dates				
Not yet due	322,938	258,844	288,502	231,056
Past due				
Up to 1 month	27,780	80,280	27,590	80,280
1 - 3 months	452	767	452	767
3 - 6 months	228	-	228	-
Total trade accounts receivable - unrelated parties	351,398	339,891	316,772	312,103
Total trade accounts receivable	351,398	339,891	381,564	314,329
Other current receivables				
Other current receivables - related parties (Note 2)	230	233	287	247
Other current receivables - unrelated parties	586	347	586	347
Total other current receivables	816	580	873	594
Total trade and other current receivables	352,214	340,471	382,437	314,923

4. Inventories

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Inventories - cost	787,896	880,923	749,764	858,068
Reduce cost to net realisable value	(3,579)	(6,058)	(3,579)	(5,616)
Inventories - net	784,317	874,865	746,185	852,452

5. Investments in subsidiaries

Details of investments in subsidiaries as presented in separate financial statements are as follows:

(Unit: Thousand Baht)

Company's name	Paid-up capital		Shareholding percentage		Cost		Dividend received for the six-month periods ended 30 June	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025	2026	2025
			(%)	(%)				
CPI Agrotech Co., Ltd.	15,000	15,000	100	100	15,000	15,000	-	-
CPP Co., Ltd.	191,000	191,000	100	100	191,000	191,000	60,165	-
CPI Power Co., Ltd.	230,000	20,000	100	100	230,000	20,000	-	-
Total					436,000	226,000	60,165	-

Significant changes in investments in subsidiaries

CPP Co., Ltd.

On 18 February 2026, the meeting of the Board of Directors of CPP Co., Ltd. passed a resolution to approve the payment of dividend from retained earnings at Baht 3.15 per share, totaling Baht 60.17 million.

CPI Power Co., Ltd.

On 16 January 2026, the Extraordinary General Meeting of shareholders of CPI Power Co., Ltd. passed the resolution to increase of the registered share capital from Baht 20 million (2 million ordinary shares of Baht 10 each) to Baht 300 million (30 million ordinary shares of Baht 10 each), through the issuance of 28 million additional ordinary shares with a par value of Baht 10 each, for offering to its existing subsidiary's shareholders, which subsidiary called up 75% of issued share capital or Baht 7.50 per share. This constitutes a total called up capital of Baht 210 million. The Company has already paid the share subscription amount in full. The subsidiary registered the increase of its share capital with the Ministry of Commerce on 22 January 2026.

6. Property, plant and equipment

Movements of property, plant and equipment for the six-month period ended 30 June 2026 are summarised below:

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2026	3,070,309	2,163,885
Acquisitions during the period - at cost	235,936	58,529
Disposals during the period - net book value as at disposal date	(54)	(54)
Write-offs during the period - net book value as at write-off date	(4,794)	(259)
Depreciation for the period	(79,707)	(53,664)
Reversal of impairment during the period	4,578	55
Net book value as at 30 June 2026	3,226,268	2,168,492

7. Bearer plants

Movements of bearer plants for the six-month period ended 30 June 2026 are summarised below:

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2026	259,207	257,031
Acquisitions during the period - at cost	755	260
Write-offs during the period - net book value as at write-off date	(978)	(978)
Amortisation for the period	(12,450)	(12,260)
Reversal of impairment during the period	1,013	1,013
Net book value as at 30 June 2026	247,547	245,066

As at 30 June 2026, palm trees with the net book value of Baht 1 million (31 December 2025: Baht 2 million) were located on land which the Company had only occupancy rights.

8. Short-term loans from financial institutions

(Unit: Thousand Baht)

	Interest rates (% per annum)		Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
				(Audited)		(Audited)
Short-term loans from financial institutions	1.15 - 1.23	1.25 - 1.55	830,000	640,000	830,000	640,000

These short-term loans from financial institutions are collateral-free loans. The loans repayment will due at call and within 1 month as from issuance date of promissory notes.

9. Trade and other current payables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Trade accounts payable - related parties (Note 2)	-	-	153,116	115,707
Trade accounts payable - unrelated parties	47,831	51,382	41,141	47,715
Accrued expenses	62,905	84,084	56,391	73,631
Other current payables - unrelated parties	51,248	38,899	35,821	29,686
Total trade and other current payables	161,984	174,365	286,469	266,739

10. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and six-month periods ended 30 June 2026 and 2025 are made up as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Current income tax:				
Interim corporate income tax charge	15,541	70,832	4,798	41,912
Deferred tax:				
Relating to origination and reversal of temporary differences	2,774	(3,799)	2,550	(5,681)
Income tax expenses reported in profit or loss	18,315	67,033	7,348	36,231

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Current income tax:				
Interim corporate income tax charge	33,198	75,426	17,942	46,506
Deferred tax:				
Relating to origination and reversal of temporary differences	2,859	1,553	1,324	(2,675)
Income tax expenses reported in profit or loss	36,057	76,979	19,266	43,831

11. Segment information

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.

For management purposes, the Group is organised into business units based on its products and has three major reportable segments as follows:

- The palm oil products segment, which produces and distributes palm oil products and by products.
- The palm seeds, palm sprouts and others segment, which produces and distributes palm seeds, palm sprouts and others.
- The electricity segment, which produces and distributes electricity.

The palm seeds, palm sprouts and others and the electricity segment are insignificant. The Group's revenues from these two segments accounted for 3.53% of the total revenues in interim consolidated financial statements. Therefore, such presented internal reports are classified as a single operating segment. It is reported in the same way as the interim consolidated financial statements were presented.

Major customers

During the three-month period ended 30 June 2026, the Company had revenue from 2 major customers in amount of Baht 657 million (2025: one major customer in amount of Baht 493 million), arising from sales by the palm oil products segment.

During the six-month period ended 30 June 2026, the Company had revenue from 2 major customers in amount of Baht 980 million (2025: two major customers in amount of Baht 831 million), arising from sales by the palm oil products segment.

Geographic information

Revenue from external customers is based on locations of the customers.

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Revenue from external customers				
Thailand	1,026,480	1,194,519	1,098,212	1,257,671
Singapore	462,822	493,156	462,822	493,156
Others	32,424	14,228	32,424	14,228
Total	1,521,726	1,701,903	1,593,458	1,765,055

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Revenue from external customers				
Thailand	2,154,791	2,228,170	2,283,734	2,304,711
Singapore	649,484	493,156	649,484	493,156
Others	51,568	20,763	51,568	20,763
Total	2,855,843	2,742,089	2,984,786	2,818,630

12. Dividends payment

Dividends declared during the six-month periods ended 30 June 2026 and 2025 consisted of the follows:

Dividends	Approved by	Total dividends	Dividend per share
		(Million Baht)	(Baht)
Final dividends for the year 2025	Annual General Meeting of the shareholders on 23 April 2026	170.8	0.27
Total for the six-month period ended 30 June 2026		170.8	0.27
Final dividends for the year 2024	Annual General Meeting of the shareholders on 23 April 2025	139.2	0.22
Total for the six-month period ended 30 June 2025		139.2	0.22

13. Commitments and contingent liabilities

13.1 Capital commitments

As at 30 June 2026, the Group had capital commitments of Baht 12 million (31 December 2025: Baht 16 million) (the Company only: Baht 12 million) (31 December 2025: Baht 16 million)), relating to the improvement of assets to align with the Group's operational characteristics.

13.2 Lease and service commitments

As at 30 June 2026 and 31 December 2025, the Group had future minimum payments required under these non-cancellable lease and service contracts as follows.

(Unit: Million Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Payable:				
Within 1 year	4	2	3	1
Over 1 and up to 5 years	2	2	1	1
Over 5 years	1	1	1	1

13.3 Electricity sale commitments

The Group entered into the following agreements to sell electricity with the Provincial Electricity Authority at a specified quantities and prices as defined in the agreements which are summarised below.

Company	Date of agreement	Period	Commencement date	Contracted capacity (MW)
Chumporn Palm Oil Industry Public Company Limited	24 December 2013	5 years and automatically renew for every 5 years	29 September 2014	3
CPP Company Limited	10 October 2016	21 years	27 April 2017	4

13.4 Guarantees

a) As at 30 June 2026, the Company had guaranteed bank credit facilities of its subsidiaries amounting to Baht 1,193 million (31 December 2025: Baht 326 million).

b) As at 30 June 2026 and 31 December 2025, there were outstanding bank guarantees issued by banks on behalf of the Group in respect of certain performance bonds as required in the normal course of business. These included the following letters of guarantee:

(Unit: Million Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Letters of guarantee for electricity usage	6.6	6.6	3.1	3.1
Letters of guarantee for sell/purchase electricity	1.0	1.0	1.0	1.0
Letters of guarantee for area management	1.0	1.0	-	-
Letters of guarantee for goods payment	0.8	0.8	0.4	0.4
Total	9.4	9.4	4.5	4.5

13.5 Commitments related to sale agreements

As at 30 June 2026, the Company had commitments relating to sale agreements which specified quantity and selling price with local customers amounting to Baht 13 million which the goods will be delivered during July 2026 - October 2026 (31 December 2025: Baht 41 million which the goods would be delivered during February 2026 - July 2026).

13.6 Foreign exchange forward contracts

As at 30 June 2026, the Group had foreign exchange forward contracts as follows:

Consolidated and separate financial statements			
Foreign currency	Sold amount	Contractual exchange rate - sold	Contractual maturity date
	(Thousand)	(Baht per 1 foreign currency unit)	
US Dollar	3,158	32.295 - 32.645	7 August - 22 September 2026

As at 31 December 2025, the Group had no outstanding foreign exchange forward contract.

14. Financial instruments

14.1 Fair value of financial instruments

Since the majority of the Group's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

14.2 Fair value hierarchy

As at 30 June 2026, the Group had the financial liabilities that were measured at fair value using different levels of inputs as follows:

(Unit: Thousand Baht)

	Consolidated and separate financial statements			
	Level 1	Level 2	Level 3	Total
Liabilities measured at fair value				
Derivatives				
Foreign exchange forward contracts	-	1,814	-	1,814

During the current period, there were no changes in the methods and the assumptions used to estimate the fair value of financial instruments and there were no transfers between the levels of the fair value hierarchy.

14.3 Financial assets and liabilities denominated in foreign currencies

As at 30 June 2026 and 31 December 2025, the Group's balances of financial assets and liabilities denominated in foreign currencies are summarised below.

Foreign currencies	Consolidated and separate financial statements					
	Financial assets		Financial liabilities		Average exchange rate	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	(Thousand)	(Thousand)	(Thousand)	(Thousand)	(Baht per 1 foreign currency unit)	
US Dollar	1,721	1,522	-	16	33.2703	31.5826
Euro	3	3	-	-	37.9083	37.1715
Singapore Dollar	141	-	-	-	25.7000	24.5736

15. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 6 August 2026.