

Minutes of Annual General Meeting of Shareholders No. 1/2024
Chumporn Palm Oil Industry Public Company Limited

Place Time and Venue

The meeting was held on Thursday April 25, 2024 at 14.00 hours in form of electronic meeting only (E-AGM), at meeting room of Chumporn Palm Oil Industry Public Company Limited at 1168/91 30th Floor, Lumpini Tower, Rama IV Road, Sathorn, Bangkok 10120.

Directors who attending the meeting at the meeting room

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| 1. Mr. Nopporn | Picha | Independent Director, Chairman of the Audit and Risk Management Committee, Member of the Nomination and Remuneration Committee and Vice Chairman of the Board of Directors |
| 2. Mr. Takon | Tawintermsup | Director, Chairman of the Executive Committee and Vice Chairman of the Board of Directors |
| 3. Mr. Chusak | Prachayangprecha | Director, Member of the Executive Committee and Member of the Nomination and Remuneration Committee |
| 4. Mr. Karoon | Nuntileepong | Director and Chairman of the Corporate Governance and Sustainable Development Committee |
| 5. Mr. Songridth | Niwattisaiwong | Director and Member of the Corporate Governance and Sustainable Development Committee |
| 6. Mr. Kitt | Chatlekhavanich | Director |
| 7. Mr. Rachoj | Tawintermsup | Director and Deputy Chief Executive Officer |

Directors who attending the meeting via the electronic meeting

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| 1. Mr. Paiboon | Kujareevanich | Independent Director and Member of the Audit and Risk Management Committee |
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Directors who did not attending the meeting

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| 1. Mr. Banphot | Hongthong | Independent Director, Chairman of the Board of Directors and Chairman of the Nomination and Remuneration Committee (urgent business) |
| 2. Mr. Saravut | Menasavet | Independent Director and Member of the Audit and Risk Management Committee (urgent business) |

Managements who attending the meeting at the meeting room

1. Mr. Kritbhong Takviriyanan Chief Executive Officer
2. Mrs. Ratsamee Pongjindanon Chief Financial Officer

Auditor who attending the meeting via the electronic meeting

1. Ms.Pimjai Manitkajohnkit

Legal Advisor who attending via the electronic meeting

1. Asst.Prof.Dr. Naporn Phopattanachai

Representative in protecting the rights of shareholders from the Thai Investor Association

1. Ms.Sasinipa Kaicharoen

Company Secretary Mr. Komklid Thonguam

The meeting was started

Mr. Komklid Thonguam, Company Secretary introduced the directors, executives, auditor's representatives, and legal advisers to the meeting. The Board of Directors consists of ten members: seven directors attended the meeting in the meeting room; one director attended the meeting via electronic media; and two directors was absent. The directors attending the meeting represent 80% of the Board of Directors.

Then the E-Meeting procedure, voting procedure, and vote counting procedure are explained to the meeting as follows.

- The company conducts electronic meetings through a platform of Quidlab Company Limited which is a provider of electronic meeting platforms that meet the standard of the Emergency Decree on Electronic Meetings, B.E.2563 (2020) and other relevant laws and regulations.
- The number of votes of each shareholder is equal to the number of shares that they hold. Each share counts as one vote.
- The vote counting of each agenda will be conducted by counting the votes of the shareholders or representatives present in the electronic meeting according to the record of the registration. The shareholders or representatives will cast their votes on each agenda by clicking the "Agree" or "Disagree" or "Abstain" buttons in the system at any time before the agenda is closed. After the agenda has been closed, any shareholder or representative who has not clicked a vote button will be counted as agreeing with the agenda and it may not be changed. For shareholders who have already cast their votes in the letter of power of attorney given to their representatives, the company will count the votes specified in the letter according to the intention of the shareholders.
- Before voting in each agenda, the chairman will give the shareholders a chance to comment or ask questions about the agenda as appropriate. The shareholders or representatives who wish to comment or ask questions may speak through the microphone or type in the chatbox.

- Any technical issue that the shareholders or representatives may have during the electronic meeting, please contact Quidlab Company Limited by telephone at 02-013-4322 or Email : info@quidlab.com
- To save time for the shareholders, we will ask the shareholders to consider the next agenda while waiting for the vote result. When the vote-counting process is complete, our staff will display the result on the screen and inform the meeting of the resolution of that agenda.
- In this meeting, the Company collected, used, and disclosed personal information, including still images, sounds, and motion pictures, of all attendees for recording, preparation of meeting minutes, management of meetings, etc.

Besides, the company provided an opportunity for the shareholder to propose agenda for the meeting and nominate qualified candidate to be elected as board member through the Stock Exchange of Thailand channel and the company's website during October 1, 2023 - December 30, 2023. However, no shareholders proposed any agenda or candidates for consideration. The company also provided an opportunity for the shareholder to submit questions in advance for the Annual General Meeting of Shareholders No.1/2024. However, no shareholder sent questions in advance.

There were 44 shareholders attending the meeting both by themselves and authorized by proxies. There was divided by themselves 10 shareholders, representing 53,578,014 shares and by authorized by proxy 34 persons, representing 353,590,342 shares. The total number of shares were 407,168,356 shares or equivalent to 64.35% of total 632,752,650 shares. By according to the regulation of the company, the meeting of shareholders must have shareholders and proxies to attend the meeting together not less than 25 persons or must not be less than the half of the total of shareholders and total of shares must not be less than one-third of issued shares. This would reach a quorum. The total of shareholder who attended the meeting by themselves and proxies was constitutes a quorum under the regulations of the company.

Mr.Takon Tawintermsup , Vice Chairman of the Board of Directors, was the chairman of the meeting. The Chairman declared the meeting open and assigned Mr.Komklid Thonguam, Company Secretary to conduct the meeting as per the agenda stated in the invitation letter according.

Agenda 1 To acknowledge the Company's performance and Annual Report for 2023.

The company secretary reported to the meeting that for this agenda would be divided 3 topics, the first topic would be reported about Corporate Social Responsibility (CSR), Sustainability Management (SM) and the progress of the Anti-Corruption, the second topic would be reported the overall of the vegetable oil industry and the last topic would be reported about the operating performance of the year of 2022. The Chairman of the Corporate Governance and Sustainable Development Committee reported the first topic.

Mr. Karoon Nuntileepong, Director and the Chairman of the Corporate Governance and Sustainable Development Committee reported Corporate Social Responsibility (CSR), Sustainability Management (SM) and the progress of the Anti-Corruption as follow;

- 1) Corporate Social Responsibility (CSR): The Company continues to focus on organizing activities in Chumphon and neighboring provinces that are the production bases of the Company and its subsidiaries. They are divided into environmental protection activities and community relations activities. Last year, the situation in the coronavirus pandemic began to ease. This allowed the Company to resume organizing activities that can be briefly summarized for the meeting as follows: Watershed development activities around the community at Wat Noen Thong Pier, the donation of roof tiles to repair and extend homes for the underprivileged, the "Sharing Kindness, Spreading Happiness" event in Bang Saphan Noi, where survival kits were provided in collaboration with the Bang Saphan Noi district office, the offering of donations and religious items on Buddhist Lent Day, the participation in the International Day Against Drug Abuse activities, the participation in a farmers' meeting at Ban Sai Thong and a village meeting, the donation of sports equipment to nearby schools, and the support for the Red Cross Fair in Tha Sae District.
- 2) Sustainability Management: There are two projects: the project of delivering treated water from the plant to the feed development station and the farmer's farms, as the treated water still contains some nutrient minerals that can replace fertilizers; therefore, it can be used for watering farmers' planting areas without any impact on the environment or the community. The implementation of the treated water delivery project is one of the projects that can manage the risk of overflow in the Company's water storage area very well. The other project is the training and education program for oil palm farmers at the CPI Learning Center. In 2023, the Company still aims for farmers or palm growers to study the Company's knowledge for palm cultivation in order to achieve better yields, and this project continues to get the attention of farmers and growers.
- 3) In terms of anti-corruption in the past year, the working group organized training to provide knowledge, introduced reporting channels for whistleblowing and complaints, and communicated related information to employees. The internal audit office reviewed compliance with the anti-corruption policy as part of the annual audit plan and found no non-compliance with the policy. Complaints received through various reporting channels were also reviewed, and no significant complaints related to corruption were found.
- 4) Good Governance Policy: The company reviewed its policies and procedures to ensure compliance with the Thai Corporate Governance Code. In 2023 the company earned 85% on the average score and evaluation result in the rank of 5 stars. It was an outcome of the company's commitment and improvements in the policies and procedures.

The chairman asked whether any shareholders would like to comment or raise any question. Since there was no one expressed comments or raised questions further. The chairman assigned Chief Executive Officer to present the second topic, the overall of the vegetable oil industry and the progress of other projects.

Mr.Kritbhong Takviriyanan, Chief Executive Officer, reported the overview of the vegetable oil industry to the meeting for acknowledgment, which can be summarized as follows:

- The overall vegetable oil consumption of the world, according to the past statistic records of the United States Department of Agriculture/USDA, it will be found that statistics on vegetable oil consumption from 2013-2023 will have an average increase of 3 percent every year. In 2022 the overall vegetable oil consumption of the world reached around 204 million tons and 2023 reached around 219 million tons, if we look only at the palm oil, we will see that the ratio is higher than the other types of vegetable oils and it continues to climb constantly also. The overall vegetable oil consumption of the world in 2023 shows that palm oil covers around 74.55 million tons or 34% market share followed by soybean oil covering around 60.85 million tons or 28% market share, canola oil around 32.53 million tons or 15% market share, sunflower oil 19.54 million tons or 9% market share, and other oils such as coconut oil or bean oil around 31.45 million tons or 14% market share.
- In 2024 the overall vegetable oil consumption of the world is expected to equal of year 2023 around 218 million tons in which palm oil is expected to be 78.13 million tons or 36% market share, soybean oil around 60.79 million tons or 28% market share, canola oil around 32.60 million tons or 15% market share, sunflower oil around 20.54 million tons or 9% market share, and other oils such as coconut oil and bean oil around 26.69 million tons or 12% market share.
- The overall vegetable oil consumption of the world 77.57 million tons in 2023 is very close to the previous year. The number one manufacturing country is Indonesia with around 46 million tons or 59% of the manufacturing ratio, followed by Malaysia with 18.39 million tons or 24% of the manufacturing ratio, Thailand ranks third with 3.42 million tons or 4% of the manufacturing ratio and other countries 9.76 million ton or 13%.
- In 2024 the overall palm oil manufacturing of the world is expected to 79.47 million tons in which Indonesia is expected to manufacture palm oil around 47 million tons or 59% of the manufacturing ratio, Malaysia is expected to manufacture around 19 tons or 24% of the manufacturing ratio, Thailand is expected to manufacture around 3.45 million tons or 4% of the manufacturing ratio and the other country are expected to manufacture around 10.02 million tons or 13% of the manufacturing ratio.

- The crude palm oil usage of Thailand in 2023 is divided into the industry and consumer group with around 1.45 million tons or 43%, energy group with around 1.03 tons or 30%, and export group with around 0.91 million tons or 27%.
- In terms of the crude palm oil price, the price of Malaysia is used as the benchmark in the export competition. But it appears that the crude palm oil price of Thailand is lower or equal to the price of Malaysia sometimes allowing us to compete.

The chairman asked whether any shareholders would like to comment or raise any question. Since there was no one expressed comments or raised questions further. The chairman assigned Chief Financial Officer to present the last topic, the operating performance of the year of 2022.

Mrs.Ratsamee Pongjindanon, Chief Financial Officer reported the operating results for the year 2023 to the meeting, which can be summarized as follows:

- In 2023 the company and its subsidiaries earned sales and service revenue of 5,255 million baht and when compared to 2022 was 7,681 million baht. In 2023 was decreased than 2022 around 2,426 million baht or 32% due to the sales prices of the main products in 2023 were lower than 2021 by around 29%, and the number of sales of the main products decreased by 7%, thus the revenue decreased by 32%, and when compared to 2021 the sales revenue decreased by 342 million baht or 6% due to the sales prices decreasing by 8% and the number of sales of the main products decreasing by 4%.
- The company and its subsidiaries earned a profit before deferred tax, income tax, and depreciation of 388 million baht in 2023, 579 million baht in 2022, 520 million baht in 2021 and Net profit of 151 million baht in 2023, 329 million baht in 2022 and 292 million baht in 2021, due to the decrement of the gross profit as the main cause.
- The statement of financial position as of December 31st, 2023 indicates that the company and its subsidiaries owned 4,476 million baht in total assets which were decreased by 377 million baht or 8% when compared to the data of December 31st, 2022 due to the inventory decreasing by 279 million baht and account receivables decreased by 69 million baht because of the market price decreased.
- The total liability was 1,837 million baht which was decreased by 399 million baht or 18% due to the repayment of long-term loans 137 million baht and short-term loans 265 million baht.
- The shareholders' equity of the company and its subsidiaries was 2,640 million baht which was increased by 22 million baht when compared to the shareholders' equity on December 31st, 2022. The main reasons were the net profit earned during the year 151 million baht and dividend payment 133 million baht. The debt-to-equity ratio in 2023 was 0.70 times which was in a good range.

The chairman asked whether any shareholders would like to comment or raise any question.

Since there was no one expressed comments or raised questions further. The chairman would like to end the report in the agenda.

The company secretary informed the meeting that this agenda was just to acknowledge. This agenda did not have to vote.

Resolution: The meeting acknowledged the operating performance and the annual report for the year 2023.

Agenda 2 To consider and approve the financial statements for the year ended December 31, 2023.

The company secretary reported that the board of directors found it appropriate for the meeting to approve the financial statement for the year ended December 31, 2023 which was audited by the auditors and reviewed by the Audit and Risk Management committee. The detail was sent to the shareholders in advance with the invitation letter.

The chairman asked whether any shareholders would like to comment or raise any question.

Since there was no one expressed comments or raised questions further, the company secretary asked the meeting to consider and vote on this agenda. The resolution of this agenda would pass by a majority vote from the shareholders that were attending the meeting and casting a vote.

Resolution: The meeting considered and unanimously approved the financial statement for the year ended December 31, 2023 by majority votes as follows;

Approved	407,168,356 votes	equivalent to	100.0000%
Disapproved	10 votes	equivalent to	0.0000%
Abstained	0 votes	equivalent to	0.0000%
Voided	0 votes	equivalent to	0.0000%

Agenda 3 To consider and approve the dividend payment and statutory legal reserve for year 2023.

The company secretary reported that the dividend payment policy for the company and subsidiaries is not less than 40% of the net profit after deduction statutory legal reserves and income tax of the consolidated financial statements. The dividend payment would be considered to operation and retained earnings of separate financial statements of the company that could be able to make a dividend payment without any against the law and also take into consideration of economic situation and operation performance.

As per the operation results and the financial status of the company in year 2023. The consolidated financial statement was showed the company and its subsidiaries' profit for the year amounting Baht 151,228,546. The Board of Directors propose to the meeting to consider and approve the distribution of dividends for the year 2023 at Baht 0.11 per share, paid to 632,752,650 shares, totaling an amount of Baht 69,602,791.50, or 46% of profit for the year listed on the consolidated financial statement, in compliance with the Company's dividend payment policy. The said dividend was without tax exemption and there had been

allocated profit as statutory legal reserved Baht 617,587. The Company had set the record date which shareholders had the right to receive the dividend on March 15, 2024 and the dividend payment would be made on Friday, May 17, 2024.

The chairman asked whether any shareholders would like to comment or raise any question.

Since there was no one expressed comments or raised questions further, the company secretary asked the meeting to consider and vote on this agenda. The resolution of this agenda would pass by a majority vote from the shareholders that were attending the meeting and casting a vote.

Resolution: The meeting considered and unanimously approved the dividend payment and statutory legal reserve by majority votes as follows;

Approved	407,168,356 votes	equivalent to	100.0000%
Disapproved	0 votes	equivalent to	0.0000%
Abstained	0 votes	equivalent to	0.0000%
Voided	0 votes	equivalent to	0.0000%

Agenda 4 To consider and elect the directors in replacement of those to be retired by rotation.

The company secretary reported that according to Article 17 of the Company's Articles of Association stipulates that, at every Annual General Meeting of Shareholders, one-third of the total number of directors must retire. If the number of directors is not a multiple of three, directors in a number closest to one-third shall retire. The retired directors may be re-appointed for another term. In this year 4 directors are retired by rotation as follows;

- 1) Mr.Rachoj Tawintermsup Director
- 2) Mr.Banphot Hongthong Independent Director, Chairman of the Board of Directors and Chairman of the Nomination and Remuneration Committee
- 3) Mr.Saravut Menasavet Independent Director and Member of the Audit and Risk Management Committee
- 4) Mr.Paiboon Kujareevanich Independent Director and Member of the Audit and Risk Management Committee

The Company provided an opportunity to shareholders to propose agenda for the meeting and nominate qualified candidate(s) for the director nominee during October 1, 2023 - December 30, 2023 through the website of the Company and The Stock Exchange of Thailand channel, there was no proposal of director nominee submitted to the Company.

For the transparency of corporate governance, the directors to be retired were invited to leave the meeting room and unmute director who attending the meeting via e-meeting until the vote was done.

The three independent directors, Mr.Banphot Hongthong, Mr.Saravut Menasavet and Mr.Paiboon Kujareevanich informed the meeting that they have completed their term of office as directors and that compliance with good governance principles regarding the term of office of independent directors should not exceed 6–9 years; therefore, all three independent directors notified the meeting of their intention not to renew the term of directors of the Company. All three independent directors would perform their duties as directors until the end of the term of office on the date of the Annual General Meeting of Shareholders No. 1/2024.

The Nomination and Remuneration Committee excluding the directors, who may have a conflict of interest in the agenda, agreed to propose one director who retired by rotation to be re-elected to resume the directorship for another term and propose another three external experts to serve as independent director of the company to replace the retiring directors as follows;

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| 1) | Mr. Rachoj | Tawintermsup | Director (rejoining as a director for another term) |
| 2) | Mr. Prakob | Vivitjinda | Independent Director (replacing the retiring director) |
| 3) | Dr. Apichai | Boontherawara | Independent Director (replacing the retiring director) |
| 4) | Mr. Supapat | Ongsangkung | Independent Director (replacing the retiring director) |

The Nomination and Remuneration Committee carefully considered the qualifications of each director according to the Company's stipulated process and determined that the qualifications of the 4 directors are qualified, knowledgeable, competent, and have experience in business related to the Company's operations, which can help develop its operations. Moreover, they are fully qualified under the Public Limited Companies Act, and directors no. 2), 3), and 4) meet the independent director qualification requirements of the Company and comply with the laws related to the requirements regarding independent directors, and have no other characteristics that prevent them from giving an independent opinion on the Company's operations

The Board of Directors excluding the directors, who may have a conflict of interest in the agenda, carefully considered the qualifications of each director according to the Company's stipulated process and determined that all 4 directors are fully qualified according to the Public Limited Companies Act and in accordance with the relevant criteria, as well as having the experience, knowledge, and abilities suitable for the Company's business operations. In addition, the Board of Directors considered the qualifications of the directors no. 2), 3) and 4) and determined that they have qualifications in accordance with the Company's independent director qualification requirements and in line with the laws related to the requirements regarding independent directors and have no other characteristics that prevent them from giving an independent opinion on the Company's operations. Therefore, it is deemed appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the appointment of directors according to the list as proposed. Details of the profiles of the four directors were enclosed with the meeting invitation letter (Enclosure No.2), and the nomination criteria and procedures appear in (Enclosure No.1) on

the topics of Nomination of Directors and Top Executives and Criteria and Procedures for Appointment of Directors.

The chairman asked whether any shareholders would like to comment or raise any question.

Since there was no one expressed comments or raised questions further, the company secretary asked the meeting to consider and vote on this agenda. The resolution of this agenda would pass by a majority vote from the shareholders that were attending the meeting and casting a vote.

Resolution: The meeting considered and unanimously approved one director who retired by rotation to be re-elected to resume the directorship for another term and propose another three external experts to serve as independent director of the company to replace the retiring directors by voting for each director individually as follows:

1)	Mr.Rachoj Tawintermsup	Director		
	Approved	407,168,356 votes	equivalent to	100.000%
	Disapproved	0 votes	equivalent to	0.0000%
	Abstained	0 votes	equivalent to	0.0000%
	Voided	0 votes	equivalent to	0.0000%
2)	Mr.Prokob Vivitijinda	Independent Director		
	Approved	407,168,356 votes	equivalent to	100.000%
	Disapproved	0 votes	equivalent to	0.0000%
	Abstained	0 votes	equivalent to	0.0000%
	Voided	0 votes	equivalent to	0.0000%
3)	Dr.Apichai Boontherawara	Independent Director		
	Approved	407,168,356 votes	equivalent to	100.000%
	Disapproved	0 votes	equivalent to	0.0000%
	Abstained	0 votes	equivalent to	0.0000%
	Voided	0 votes	equivalent to	0.0000%
4)	Mr.Supapat Ongsangkhon	Independent Director		
	Approved	407,168,356 votes	equivalent to	100.000%
	Disapproved	0 votes	equivalent to	0.0000%
	Abstained	0 votes	equivalent to	0.0000%
	Voided	0 votes	equivalent to	0.0000%

Agenda 5 To consider and approve remuneration and meeting allowance for director.

The company secretary reported to the meeting that according to Article 15 of the Company's Articles of Association stipulates that, remuneration and meeting allowance for director shall be considered and approved by the Shareholder Meeting. In this regard, the Company hereby proposes for approval for both remuneration and meeting allowance of the Board and the Sub-committees.

The board of directors considered to scrutinize about the suitability of the director's remuneration in the detail. By this had compared and referred from the same category of the industry, the director's duty and the net profit of the company and not pay other benefit to director except from the director's remuneration and the meeting allowance only. The board of directors proposed to meeting to consider and approve the director's remuneration and the meeting allowance for the year of 2024 as detail follows;

- 1) To consider and approve the meeting allowance for the year 2024 which is increased from the previous year by consideration to increase meeting allowance for the Board of Directors because of the directors are assigned more duties and responsibilities.

The Board of Directors (increased)

- Chairman 40,000 Baht / Meeting (from 30,000 Baht / Meeting)
- Member 30,000 Baht / Meeting (from 25,000 Baht / Meeting)

The Audit and Risk Management Committee (Same as before)

- Chairman 30,000 Baht / Meeting
- Member 25,000 Baht / Meeting

The Nomination and Remuneration Committee (Same as before)

- Chairman 25,000 Baht / Meeting
- Member 20,000 Baht / Meeting

The Executive Committee (Same as before)

- Chairman 30,000 Baht / Meeting
- Member 25,000 Baht / Meeting

The Corporate Governance and Sustainable Development Committee (Same as before)

- Chairman 25,000 Baht / Meeting
- Member 20,000 Baht / Meeting

2. To consider and approve the director's remuneration for the year 2024 which is equal from previous year by limit of Baht 4,500,000 because directors are assigned more duties and the Chairman of the board of director would distribute as appropriate.

The chairman asked whether any shareholders would like to comment or raise any question.

Since there was no one expressed comments or raised questions further, the company secretary asked the meeting to consider and vote on this agenda. The resolution of this agenda would pass by two-thirds of the votes from the shareholders that were attending the meeting and casting a vote.

Resolution: The meeting considered and unanimously approved director's remuneration for the operation and meeting allowance as propose by two-thirds of the votes as follows:

Approved	407,168,356 votes	equivalent to	100.0000%
Disapproved	0 votes	equivalent to	0.0000%
Abstained	0 votes	equivalent to	0.0000%
Voided	0 votes	equivalent to	0.0000%

Agenda 6 To consider and appoint the auditors and fix their audit fee

The company secretary reported that the board of directors found it appropriate for the meeting to appoint the auditor and fix the audit fee which the Board of Directors proposed EY Office Limited as the auditor by appointed Ms.Pimjai Manitkajohnkit, C.P.A. Registration No. 4521 or Mrs.Gingkarn Atsawarangsalit C.P.A. Registration No. 4496 or Ms.Rosaporn Decharkom, C.P.A. Registration No. 5659 or Ms.Sumana Punpongsanon, C.P.A. Registration No. 5872 or Ms.Nummon Kerdmongkhonchai C.P.A. Registration No. 8368 or Ms.Wilaiporn Chaowiwatkul C.P.A. Registration No. 9309 of EY Office Limited as the auditors for the year 2024 and the audit fee is Baht 1,825,000 which is equivalent to the previous year Baht 1,750,000. There is no audit fee in accordance with compliance to BOI standard due to the expiration of the exercise period and besides this are the corporate income tax audit service fee for the year 2024 Baht 190,000.

The Audit and Risk Management Committee considered and evaluated that EY Office Limited., specialized in audit in company's business, was independent and fair and they had more experience in the field of auditing. They were also knowledgeable and understand the business characteristics of the Group Companies and able to give constructive advice. The fee was also considered in the same range as other in the industry. The auditor did not have any conflict of interest with the Company, Subsidiaries, Management, Major Shareholder or related persons and are not the Company's shareholder. In the case that identified auditors were unable to perform their duties, EY Office Limited was authorized to assign another auditor to perform the audit and express an opinion on the Company's financial statements in their place. In addition, EY Office Limited was also the auditor for subsidiaries. Auditors' details had been sent to Shareholders along with this notice. (Enclosure No.4)

The chairman asked whether any shareholders would like to comment or raise any question.

Since there was no one expressed comments or raised questions further, the company secretary asked the meeting to consider and vote on this agenda. The resolution of this agenda would pass by a majority vote from the shareholders that were attending the meeting and casting a vote.

Resolution: The meeting considered and unanimously approved to appoint auditors and fixed the audit fee as proposed by majority votes as follows:

Approved	407,168,356 votes	equivalent to	100.0000%
Disapproved	0 votes	equivalent to	0.0000%
Abstained	0 votes	equivalent to	0.0000%
Voided	0 votes	equivalent to	0.0000%

Agenda 7 To consider and approve the amendment of the Company's Articles of Association.

The company secretary reported that the Public Limited Companies Act (No. 4) B.E. 2565 (2022) has been published in the Government Gazette and effective May 24, 2022; the law has been updated to support the management of meetings by electronic means. Therefore, it was proposed to amend the Articles of Association of the Company to be consistent with the Public Limited Companies Act as amended in 2022. Board of directors appropriate to propose to the Shareholders Meeting to consider and approve the amendment of the Company's Articles of Association, Article 30, Article 32, Article 34, Article 36, Article 37, Article 44, Article 45, and Article 54, and request the Shareholders Meeting to approve the amendment and addition of the wording in the Company's revised Articles of Association in the event that the Public Limited Companies Registrar issues an order and/or recommendation to amend the said document to comply with the order of the Registrar without affecting the substance of the amendment of the Articles of Association of the Company as approved. Details are as follows:

Current Company's Articles of Association	To propose the amendment
Article 30. The Board of Directors' meeting shall be held at the locality where the Company's headquarters or a nearby province is located or at any other place as determined by the Chairman of the Board of Directors or the person designated by the Chairman of the Board of Directors.	Article 30. The Board of Directors' meeting shall be held at the locality where the Company's headquarters or a nearby province is located or at any other place as determined by the Chairman of the Board of Directors or the person designated by the Chairman of the Board of Directors. <i><u>The meeting of the Board of Directors under paragraph one may be conducted via electronic means, as provided for in the law on electronic meetings.</u></i>
Article 32. The Company's general meeting shall be held at the locality where the Company's headquarters or at any other place as determined by the Board of Directors.	Article 32. The Company's general meeting shall be held at the locality where the Company's headquarters <i><u>or a nearby province is located, or conducted via electronic media as provided for in the law on electronic meetings,</u></i> or at any other place as determined by the Board of Directors.

Current Company's Articles of Association	To propose the amendment
<p>Article 34.</p> <p>In the notice of the shareholders' meeting, the Board of Directors shall prepare a notice stating the place, date, time, agenda, and matters to be proposed to the meeting, together with reasonable details, and clearly specify that the matters proposed are for acknowledgment, approval, or consideration, along with the opinion of the Board of Directors on such matters. The notice must be delivered to the shareholders and the Registrar not less than seven (7) days before the date of the meeting.</p> <p>Furthermore, the notice of the meeting of shareholders shall be advertised in the newspaper not less than three consecutive days before the date of the meeting.</p>	<p>Article 34.</p> <p>In the notice of the shareholders' meeting, the Board of Directors shall prepare a notice stating the place, date, time, agenda, and matters to be proposed to the meeting, together with reasonable details, and clearly specify that the matters proposed are for acknowledgment, approval, or consideration, along with the opinion of the Board of Directors on such matters. The notice must be delivered to the shareholders and the Registrar not less than seven (7) days before the date of the meeting.</p> <p>Furthermore, the notice of the meeting of shareholders shall be advertised in the newspaper not less than three consecutive days before the date of the meeting, <u>or advertised by electronic means or any other means in accordance with the rules and methods prescribed or permitted by law.</u></p>
<p>Article 36.</p> <p>At the shareholders' meeting, shareholders may authorize others to attend the meeting and vote on their behalf. The proxy shall be made in writing, signed by the proxy, and in the form prescribed by the Public Limited Companies Registrar, and shall at least include the following items:</p> <ol style="list-style-type: none"> Number of shares held by the proxy; Proxy's name; The time of the meeting at which the proxy is present and voting. <p>The said proxy shall be submitted to the Chairman of the Board of Directors or a person designated by the Chairman of the Board of Directors before the proxy attends the meeting.</p>	<p>Article 36.</p> <p>At the shareholders' meeting, shareholders may authorize others to attend the meeting and vote on their behalf. The proxy shall be made in writing, signed by the proxy, and in the form prescribed by the Public Limited Companies Registrar, and shall at least include the following items:</p> <ol style="list-style-type: none"> Number of shares held by the proxy; Proxy's name; The time of the meeting at which the proxy is present and voting. <p>The said proxy shall be submitted to the Chairman of the Board of Directors or a person designated by the Chairman of the Board of Directors before the proxy attends the meeting.</p> <p><u>The proxy may be made by electronic means that are secure and reliable, and the proxy was executed by shareholders in accordance with the rules prescribed or permitted by law.</u></p>

Current Company's Articles of Association	To propose the amendment
<p>Article 37.</p> <p>In the event that the meeting fails to finish the consideration of the agenda set forth in the notice of the meeting or fails to finish the consideration of matters proposed by shareholders with shares totaling not less than one-third of the total number of shares sold and it is necessary to postpone the consideration, the meeting shall determine the place, date, and time of the next meeting, and the Board of Directors shall send a notice specifying the place, date, time, and agenda to the shareholders not less than seven days before the meeting. The notice of the meeting shall also be advertised in the newspaper not less than three days before the date of the meeting.</p>	<p>Article 37.</p> <p>In the event that the meeting fails to finish the consideration of the agenda set forth in the notice of the meeting or fails to finish the consideration of matters proposed by shareholders with shares totaling not less than one-third of the total number of shares sold and it is necessary to postpone the consideration, the meeting shall determine the place, date, and time of the next meeting, and the Board of Directors shall send a notice specifying the place, date, time, and agenda to the shareholders not less than seven days before the meeting. The notice of the meeting shall also be advertised in the newspaper not less than three days before the date of the meeting, <u>or advertised by electronic means or any other means in accordance with the rules and methods prescribed or permitted by law.</u></p>
<p>Article 44.</p> <p>When the Company wishes to reduce its capital, a written notice of the capital reduction resolution must be sent to the Company's creditors, who are known to the Company within fourteen days from the date of the resolution of the shareholders' meeting. The deadline for submission of objections must be within two months from the date of receipt of the notice of the resolution. Such a resolution must also be advertised in newspapers for a period of fourteen days.</p>	<p>Article 44.</p> <p>When the Company wishes to reduce its capital, a written notice of the capital reduction resolution must be sent to the Company's creditors, who are known to the Company within fourteen days from the date of the resolution of the shareholders' meeting. The deadline for submission of objections must be within two months from the date of receipt of the notice of the resolution. Such a resolution must also be advertised in newspapers for a period of fourteen days <u>or advertised by electronic means or any other means in accordance with the rules and methods prescribed or permitted by law.</u></p>

Current Company's Articles of Association	To propose the amendment
<p>Article 45.</p> <p>It is forbidden to declare dividends except by a resolution of the shareholders' meeting or a resolution of the Board of Directors in the event of an interim dividend payment.</p> <p>The payment of dividends must be notified in writing to the shareholders and advertised in a local newspaper, and the dividends must be paid within one month of the date of such resolution.</p>	<p>Article 45.</p> <p>It is forbidden to declare dividends except by a resolution of the shareholders' meeting or a resolution of the Board of Directors in the event of an interim dividend payment.</p> <p>The payment of dividends must be notified in writing to the shareholders and advertised in a local newspaper <u>or by electronic means or by any other means in accordance with the rules and methods prescribed or permitted by law.</u> and the dividends must be paid within one month of the date of such resolution.</p>
<p>Article 54.</p> <p>The Board of Directors shall submit the following documents to the shareholders together with the notice of the Annual General Meeting:</p> <p>(1) A copy of the balance sheet and profit and loss statement audited by the auditor, along with the auditor's report; and</p> <p>(2) Annual report of the Board of Directors and supporting documents.</p>	<p>Article 54.</p> <p>The Board of Directors shall submit the following documents to the shareholders together with the notice of the Annual General Meeting:</p> <p>(1) A copy of the balance sheet and profit and loss statement audited by the auditor, along with the auditor's report; and</p> <p>(2) Annual report of the Board of Directors and supporting documents.</p> <p><u>In addition, the aforementioned documents may be processed by electronic means in accordance with the rules and procedures prescribed or permitted by law.</u></p>

The chairman asked whether any shareholders would like to comment or raise any question.

Since there was no one expressed comments or raised questions further, the company secretary asked the meeting to consider and vote on this agenda. The resolution of this agenda would pass by a majority vote from the shareholders that were attending the meeting and casting a vote.

Resolution: The meeting considered and unanimously approved the Company's Articles of Association by more than three-quarters of the votes as follows:

Approved	407,168,356 votes	equivalent to	100.0000%
Disapproved	0 votes	equivalent to	0.0000%
Abstained	0 votes	equivalent to	0.0000%
Voided	0 votes	equivalent to	0.0000%

Agenda 8 Consider other issues

There were no other matters presented.

The company Secretary reported that the Company has already presented the agendas to the meeting for consideration as specified in the meeting invitation letter.

The chairman asked whether any shareholders would like to comment or raise any question.

Since there was no one expressed comments or raised questions further. The company secretary reported that the Company will disclose the Minutes of the Annual General Meeting of Shareholders No.1/2023 on the Company's website. Any shareholders who wish to make inquiries or comments regarding the said minutes. The Company will collect proposals to make amendments (if any) for further action. If there is no amendment or any objection, the Company assumes that all shareholders have adopted the minutes of the Annual General Meeting of Shareholders No. 1/2024 and in the next shareholder meeting, there will be no agenda for certifying the minutes of the meeting for consideration.

The Chairman thank you the shareholders for taking their time attending the meeting and declared the meeting was adjourned.

The meeting was adjourned at 15.10 hours.

-Signature- Chairman of the meeting
(Mr.Takon Tawintermsup)

Komklid Thonguam (recorder)